



Knowing What Counts



Summer 2021 • Vol. 2021, No. 2



From Gregg's Desk:

Summer is finally here! I guess it is not officially here until the Summer Solstice (which is Sunday, June 20 at 11:32 pm) but it sure feels like it is here now.



I truly hope that this summer everyone is able to get out and enjoy all of the things that we missed during the summer of 2020! As events and activities open back up, please remember that all of our local organizations and businesses need your continued support. If you plan to travel this summer, be sure to take along your Rushville State Bank Mastercard Debit Card.

You can also manage your Rushville State Bank

accounts anytime from anywhere with our Mobile Banking app!

I am pleased to announce that Linda Butler and Kelly Greene have been elected to the Rushville State Bank Board of Directors. Linda and Kelly are dedicated employees who have been an integral part of our success for many years, and their addition to our Board is a testament to their commitment to serve our customers, our community, and our shareholders. You will find additional information on Linda and Kelly on page 2 of this newsletter.

Thank you for your continued support. See you at the Fair!

*– Gregg Roegge,
President & CEO*

Schuyler County Community Foundation: History & Future

The Schuyler County Community Foundation was organized in 2008 by Schuyler County and Rushville State Bank to receive and administer funds for charitable and other tax-exempt purposes under Section 501(c)(3) of the Internal Revenue Code for the benefit of the Schuyler County area and its residents. The Foundation is open to any group or person wanting to engage in a qualified charitable activity and charitable funding. The current Board members are: President Tom Henninger, Vice President Steve Butler, Secretary-Treasurer Judy Baker, Andrew Goodrich, Barb Kerr, Morris McClelland, Beth Stambaugh, Dick Teel, and Mike Yingling. Rushville State Bank serves as Trustee.

The Foundation now has many

charitable funds established by various donors, including Hope Blooms, Smiles Day, Central Park Square Gazebo and Lighting, Horses with Wings, Scripps Park Pool, Schuyler County Courthouse, Dr. Dohner Statue, Rushville Rotary Club, Astoria Homecoming, Rushville Public Library, Rocket Booster Club Memorials, Princess Theater, Astoria Alumni, Schuyler County Health Department Dental Clinic, Grow Rushville, Brown Schuyler 4H Youth Livestock Auction, Dohner City Parks, Scripps Park Historic Preservation, and more.

Active scholarship Funds are: Joshua Phillips Athletic Memorial, Late Knight Cruisers Vocational, Schuyler County Jail Museum Hinners Family, Roger's Bakery

Giving back to our community



Kelly Greene is shown with Harold Sargent from the Rushville Fitness and Community Center delivering the annual \$5,000 pledge from Rushville State Bank.

Culinary Arts, Astoria Alumni, A Country Man's, Donna Dace Stephens Education, Rocket Booster Club, Virginia and Michael Nosik STEM Memorial, Rozane Williams FFA Ag Careers, and the newest

Please see **Foundation**, pg 2



Premier Club by Judy Quillen

The Rushville State Bank Premier Club is available to depositors over the age of 55 that maintain at least \$10,000 on deposit in qualifying deposit accounts. Membership benefits include a free regular checking account and discounts on

personalized check orders, cashiers checks, money orders, copies, notary services, medallion guarantee services, and safe deposit box rental.

The Premier Club will be looking for travel opportunities in 2021 for our members and non-members – you do not need to be a Premier Club member or Rushville State Bank customer to join us on our



excursions. Watch for information on upcoming trips that will be posted in our lobby, on our website

at www.rushvillestatebank.com, and on the Rushville State Bank Facebook page.

We look forward to traveling with you again!!

Linda Butler and Kelly Greene Named To Rushville State Bank Board of Directors

Rushville State Bank is proud to announce the election of Linda Butler and Kelly Greene to Rushville State Bank's Board of Directors.

Linda Butler joined Rushville State Bank in 2000 and currently serves as a Vice President and Trust Officer with the Bank. A licensed attorney, Linda earned Bachelor of Science and Juris Doctorate degrees from Southern Illinois University and Southern Illinois University School of Law, respectively. She is also a graduate of both the ABA National Trust School and the Canon Trust School, and possesses extensive experience in trust and estate administration, trust operations, farm management, corporate trusts, compliance, and a host of other specialized banking disciplines. In her spare time, Linda contributes her expertise to a number of Schuyler County organizations. She and her husband Scott have two daughters, Emily Hynek and Ellen Butler.



Linda Butler

Kelly Greene joined Rushville State Bank in 2008 and is currently a Vice President and Cashier with the Bank. Her responsibilities include a number of key roles within

the Bank, including teller operations, new accounts, compliance and information technology. Kelly graduated from Rushville High School before attending Western Illinois University, where she earned her Bachelor's Degree of Business in Accounting. She is also a Registered Certified Public Accountant. Kelly remains active in the community and devotes her time volunteering with a number of organizations within Rushville and Schuyler County. Kelly and her husband Greg have two children, Addie and Cooper.



Kelly Greene

"Kelly and Linda have devoted so much of their time, energy and careers to achieving the success of Rushville State Bank, to the extraordinary benefit of their colleagues, our customers, and the communities we serve," said Gregg Roegge, President and CEO of Rushville State Bank. "We know that our organization is better because of their involvement, and I am excited that their participation in the Bank's leadership will further benefit our organization. We are extremely happy to welcome them to the Board."

Foundation from page 1

Karen Kay McCombs Education and Wayne Tomlinson Ag Career.

The Foundation is proud of its many completed projects: Richard Barron Memorial to SchuyRush Park end loader, Scripps Park Walking Path, Astoria Square public address system, Central Park Square Gazebo renovation and Rotary clock, Astoria

Playground Pals equipment, Vermont Park and Fire Department equipment, Princess Theater renovation, Schuyler County Fair grandstand, Schuyler County ESDA ambulance, Snyders Vaughn Haven wildlife display, Rushville Police and Schuyler County Sheriff vehicles, Culbertson Memorial Hospital and Clinic gifts, Scripps Park Virginia and cottage renovations,

Rushville Fire Department fire truck and equipment, plus participation in Springfest and Cornfest celebrations.

Are you or your group interested in participating in a charitable activity or establishing a charitable fund? If so, contact Linda Butler to discuss how the Foundation can remove most of your administrative burden while you concentrate on your charitable plan.

How can I save for my child's college education?

This is a very broad question that's difficult to answer without knowing your individual situation. The option(s) you choose will depend on a number of factors:

- Your need for strategies with tax advantages (some investments and savings vehicles offer special tax advantages if the money is used to pay college expenses).
- The number of years you have to invest.
- The amount of money you have available to invest.
- Your income (some savings vehicles exclude parents above certain income limits).
- Your willingness to put funds in your child's name.
- Your risk tolerance.
- Your expectation of qualifying for financial aid.

Some options include 529 plans, Coverdell education savings accounts, custodial accounts, U.S. savings bonds, brokerage accounts (stocks, bonds, mutual funds, ETFs etc.), and bank savings accounts.

It may be helpful to consult a financial professional or tax advisor to determine the best option for your particular situation.

Yet there is one universal truth: You should start saving for your child's college education as early as possible, preferably with regular monthly contributions that increase over time.

But what if your child is a couple of years away from college? Your emphasis then won't be on a savings program so much as it will be on what assets, if any, you might use for college expenses. Do you have retirement accounts? A cash value life insurance policy? Home equity? These are all sources of potential funds. Another area of focus might be to research colleges that have lower costs and/or offer generous financial aid.



Nathan White,
AIF®, CPFA®
Financial
Advisor



Note: All investing involves risk, including the possible loss of principal, and there is no guarantee that any investment strategy will be successful.

As with other investments, there are generally fees and expenses associated with participation in a 529 plan. There is also the risk that the investments may lose money or not perform well enough to cover college costs as anticipated. Investment earnings accumulate on a tax-deferred basis, and withdrawals are tax-free as long as they are used for qualified higher-education expenses. For withdrawals not used for qualified higher-education expenses, earnings may be subject to taxation as ordinary income and possibly a 10% federal income

tax penalty. The tax implications of a 529 plan should be discussed with your legal and/or tax advisors because they can vary significantly from state to state. Also be aware that most states offer their own 529 plans, which may provide advantages and benefits exclusively for their residents and taxpayers. These other state benefits may include financial aid, scholarship

funds, and protection from creditors.

Before investing in a 529 plan, please consider the investment objectives, risks, charges, and expenses carefully. The official disclosure statements and applicable prospectuses, which contain this and other information about the investment options, underlying investments, and investment company, can be obtained by contacting your financial professional. You should read these materials carefully before investing.

Source: © 2021 Broadridge Investor Communication Solutions, Inc. All rights reserved. Used with permission.

Article provided by Midwestern Securities Trading Company, LLC for RSB Wealth Management, located at 100 E. Lafayette St. Rushville, IL 62681. Nathan White, AIF®, CPFA® can be reached at 800-846-8676 or nwhite@midwesternsecurities.com.



Calendar of Events

Visit RushvilleStateBank.com for more community events!

- Jun – Aug**..... Farmer’s Market every Friday morning in Central Park Square
- Jun 20** Father’s Day First Day of Summer
- Jun 29-Jul 4**.....Schuyler County Fair
- Jul 5** Independence Day Holiday
Rushville State Bank Closed
- Aug 7**..... Corn Fest – sponsored by P.L.A.Y. Downtown Rushville
- Aug 12-22** Illinois State Fair
StateFairgrounds, Springfield
- Aug 19**..... Schuyler Industry Schools First Full Day of School
- Sep 6** Labor Day Holiday
Rushville State Bank Closed
- Sep 11** Rushville Rotary Golf Outing
- Sep 17** Smiles Day
Schuyler Industry School Holiday
- Sep 17-19** Rushville Fall Alumni Celebration
- Sep 22** Autumn Begins
- Sep 24** Schuyler Industry Schools SIP Day (1/2 Day Attendance)

See you at the Fair!

**PLEASE DELIVER MATERIALS!
TIME SENSITIVE MATERIALS!**

100 East Lafayette Street
P.O. Box 50
Rushville, IL 62681-0050
217-322-3323




Rushville State Bank
www.RushvilleStateBank.com

DIRECTORS

- Richard C. Teel, Chairman
- Gregg Roegge, Vice Chairman
- Van Adkisson
- Donovan L. Boehm
- Charles Burton
- Linda Butler
- Kelly Greene
- Leslie E. Heffner
- David B. Hester
- Richard G. Schenk, Director Emeritus

OFFICERS & STAFF

- Gregg Roegge, President & CEO
- Linda Butler, Vice President & Trust Officer
- Kelly Greene, Vice President & Cashier
- Mark E. Thompson, Loan Officer
- Beth Grover, Data Processing
- Janet Hall, Financial Services Associate
- Cindy Henninger, Teller
- Cynthia Henninger, Teller
- Cindy Paisley, Loan Clerk
- Nancy Peak, Receptionist
- Hannah Spencer, New Account Representative
- Joni Thomas, Data Processing
- Denise Morton, Part-Time Trust Clerk
- Nancy Toland, Part-Time Teller
- Judy Quillen, Premier Club Coordinator

ADDRESS SERVICE REQUESTED
Rushville, IL 62681
P.O. Box 50
100 E. Lafayette Street

Rushville State Bank