



Knowing What Counts

A quarterly publication for the customers of



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A Real Community Bank



From Gregg's Desk:

Happy Summer!

Isn't technology an amazing thing? While it provides conveniences that we could not have imagined a short time ago, it has also opened up avenues for thieves to steal your hard-earned money. How is it that a total stranger can convince their targeted prey that they are more trustworthy than a spouse, parent, friend, local law enforcement or even their local banker? These scammers are professionals, and as much as I hate to admit it, they are much more effective at selling than we are. Even though we seem to continually preach about these threats, they are a common occurrence right here in our community. Please read our tips to identify potential scams on Page 2 of this newsletter, and be diligent in protecting yourself from these threats.



Insights by Rushville State Bank's President & CEO

I am continually amazed by the commitment that our staff and board has to this community. A few years ago, I asked staff members to keep track of all of the organizations and events that they were involved in, but the project soon became overwhelming due

to their incredible involvement. I believe a community like ours is a direct reflection of how each of us dedicates our time, treasures and talents to make it a better place to live. I truly believe that at Rushville State Bank we don't just "talk the talk", we "walk the walk" when it comes to our community. We readily acknowledge that our deposit rates may not always be the highest and our loan rates

may not be the lowest in the area, but rest assured that we will always be competitive and will always be committed to serving this community.

See you at the Schuyler County Fair!

- Gregg Roegge, President & CEO

Local scholarship essay gets state-wide recognition

As part of the Rushville State Bank annual Scholarship program, we forward the winning essays from our local contest to the Community Bankers Association of Illinois (CBAI) for consideration in their state-wide scholarship program.

We are pleased to announce that one of our local essays was selected for State-Wide



recognition from the essays that were submitted to CBAI from Banks across the State of Illinois.

The essay written by Andree Ambrosious was awarded \$1,000 as a CBAI Group 6 winner. Andree, daughter of Andee and Amy Ambrosious plans to attend Spoon River College and Lincoln Land Community College to become an Occupational Therapy Assistant.

Congratulations to Andree on her winning essay! We wish her the best in the future!



Premier Club

by Judy Quillen

The Rushville State Bank Premier Club is planning their annual trip to Branson November 3rd – 6th, 2022 (4 days and 3 nights) with Peoria Charter. We are planning to see the

following shows: Pierce Arrow Country with the award-winning comedian James Sibley, Grand Country Music Hall for Down Home Country, the awesome performance by The Texas Tenors, and SIX multi-talented brothers display their "Orchestra of Human Voices". We also plan travel to Table Rock Lake for dinner and a show on the Showboat Branson Belle. The final show will be the Dutton's with their extensive family talent. More details will be available soon.

Mark your calendars and plan to join us on this fun filled trip. Watch for more information on the trip that will be posted in our lobby, on our website at www.rushvillestatebank.com, and on the Rushville State Bank Facebook page. We look forward for you to travel with us again!

Community Focused



Kelly Greene, CFO and Director



Rushville Little League

Rushville Little League started in 1955 in Scripps Park in Rushville supporting the youth of Schuyler County by providing baseball and softball programs each summer.

Rushville State Bank has been a proud supporter of Rushville Little League for decades through annual team sponsorships, as well as having many employees volunteering as coaches, helpers, or serving as Board Members.

As the only locally-owned community bank in Schuyler County, Rushville State Bank is focused on supporting our local community through donations to various charitable organizations, special events, and programs. Our directors and employees are actively involved in various community groups and activities.

Clues to identify a potential scam

Scammers have lots of stories about why you need to pay – like pretending they are calling from the government, a business, a utility, a computer tech company, or even a charity. Or they'll call about a family emergency, or may call with an alert about a virus on your computer that needs fixed. No matter the reason, they'll pressure you to act immediately, and of course, pay them money. Listen to HOW they are asking you to pay – that may indicate the request is indeed a scam. Most scammers will ask you not to tell anyone (even your spouse) – this is also a clue that you are being scammed.

- *Don't Wire Money or use a Money Transfer Service* – Wiring money or using Western Union to transfer funds is like sending cash – once you send it, you typically cannot get it back. Don't wire money even if someone sends you a check, asks you to deposit it and wire some of the money back to them.

- *Don't Pay with a Gift Card* – Gift cards are meant for gifts. No legitimate business or government agency will insist that you pay with a gift card. As soon as you tell someone the numbers on the back of the gift card, they have control of the card and your money is gone forever.

- *Don't Pay with CryptoCurrency* – If you are asked to pay for something with BitCoin, Ether or some other type of cryptocurrency, they are most likely a scammer. There are now several CryptoCurrency ATMs located in our area – do not be scammed into transferring funds to someone using a QR code they send you and depositing your cash to a CryptoCurrency ATM. The money will be gone and will be basically untraceable.

- *Don't Pay a New Friend on Social Media* – Be suspicious of new “friends” on Facebook or other Social Media sites, including Messenger. If the conversation turns into a request for money (regardless of the reason), do not fall victim to their scam. Even if the conversation appears to be from a trusted friend, contact them through other known channels to verify the request before you consider transferring funds.

- *Report any Fraud* – If you feel you have been a victim of any scam or fraud, contact us at Rushville State Bank, file a local police report, and complete a fraud report at www.ftc.gov. If you have been asked to pay someone through any of the above listed methods – please ask questions, BEFORE YOU ACT, of a trusted family member or us at Rushville State Bank before you complete the transaction.

Contact us at 217-322-3323 with any questions you have – they will be treated confidentially and with respect.

THINGS TO THINK ABOUT

How can we save for retirement and our child's college education at the same time?

It's seldom easy to achieve a balance between saving for your retirement and saving for the ever-increasing cost of a college education within your present income. Yet it's imperative that you save for both at the same time. To postpone saving for your retirement means missing out on years of tax-deferred growth and playing a near-impossible game of catch-up. To postpone saving for college means possibly significant borrowing and years of student loan payments. In a perfect world, you want to contribute to each. But to accomplish both goals, you may need to compromise.

The first step is to thoroughly examine your funding needs for both college and retirement. On the retirement side, remember to include the estimated value of any employer pension plans, as well as your Social Security benefits. This evaluation may prompt you to examine some deeply held beliefs about your financial goals. For example, is it important that you retire early or travel regularly in retirement, or is it more important that your child attend a prestigious college?

If you discover that you can't afford to save for both goals, the second step is to consider some compromises:

- Defer your retirement and work longer.
- Reduce your standard of living, now or in retirement.
- Increase your family income by seeking a better paying position in your present career, getting a second job, or having a previously stay-at-home spouse join the work force.
- Seek out more aggressive investments (but beware of the higher risks).
- Expect your child to contribute to college costs. Some parents may find it difficult to accept, but the



Nathan White,
AIF®, CPFA®
Financial Advisor



majority of college students finance a portion of their education with student loans. Many students also work during high school and college to save money for tuition.

• Investigate less expensive colleges. You may find that some less expensive state universities have more to offer in certain programs than their pricey private counterparts.

• Consider other ways to reduce the cost of college, including online learning, accelerated degree programs, starting off at community college and then transferring to a four-year college, joining the military, or searching for college scholarships.

• If you absolutely can't save for both goals, then it's best to err on the side of retirement. At college time, your child can take out loans. But you can't do that for retirement. Another idea is to split your available funds in a way that favors retirement, but with some going toward college. For example, an 80-20 or 70-30 split can get you started on both goals.

The third step is to re-evaluate your plan from time to time as your circumstances and wishes change. The important thing is to earmark a portion of your present income for both goals and do the best you can.

Note: All investing involves risk, including the possible loss of principal, and there is no guarantee that any investment strategy will be successful.

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Calendar of Events

Visit RushvilleStateBank.com for more community events!

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| Jun – Aug.....Farmer's Market ~ every Friday morning in Central Park Square | Sep 5.....Labor Day Holiday
Rushville State Bank Closed
~Schuyler Industry Schools
No Student Attendance |
| Jun 28Election Day | Sep 10.....Rushville Rotary Golf Outing |
| Jun 29-Jul 4Schuyler County Fair | Sep 22.....Autumn Begins |
| Jul 4Independence Day Holiday
Rushville State Bank Closed | Sep 23Smiles Day
Schuyler Industry School Holiday |
| Aug 6.....Summer Fest
Downtown Rushville sponsored by P.L.A.Y. | Sep 23-25Rushville Fall Alumni
Celebration |
| Aug 11-21Illinois State Fair
State Fairgrounds, Springfield | Oct 10Columbus Day Holiday
Rushville State Bank Closed |
| Aug 16.....Schuyler Industry Schools
First Full Day of School | |



Rushville State Bank

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DIRECTORS

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Cynthia Henninger, Teller
Jennifer Luthy, Teller
Cindy Paisley, Loan Clerk
Nancy Peak, Receptionist
Hannah Spencer, New Account Representative
Joni Thomas, Data Processing
Denise Morton, Part-Time Trust Clerk
Nancy Toland, Part-Time Teller
Judy Quillen, Premier Club Coordinator

PLEASE DELIVER IMMEDIATELY!
TIME SENSITIVE MATERIAL!

ADDRESS SERVICE REQUESTED

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